

UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF NEW YORK

In Re. Brickchurch Enterprises, Inc.

§
§
§
§Case No. 22-70914

Debtor(s)

 Jointly Administered**Monthly Operating Report**

Chapter 11

Reporting Period Ended: 12/20/2022Petition Date: 04/30/2022Months Pending: 8Industry Classification:

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Reporting Method: Accrual Basis Cash BasisDebtor's Full-Time Employees (current): 0Debtor's Full-Time Employees (as of date of order for relief): 0**Supporting Documentation** (check all that are attached):

(For jointly administered debtors, any required schedules must be provided on a non-consolidated basis for each debtor)

- Statement of cash receipts and disbursements
- Balance sheet containing the summary and detail of the assets, liabilities and equity (net worth) or deficit
- Statement of operations (profit or loss statement)
- Accounts receivable aging
- Postpetition liabilities aging
- Statement of capital assets
- Schedule of payments to professionals
- Schedule of payments to insiders
- All bank statements and bank reconciliations for the reporting period
- Description of the assets sold or transferred and the terms of the sale or transfer

/s/ Louise Blouin *Louise T Blouin*
 Signature of Responsible Party

Louise Blouin, Director
 Printed Name of Responsible Party

01/23/2023
 Date

366 Gin Lane, Southampton NY, 11968
 Address

STATEMENT: This Periodic Report is associated with an open bankruptcy case; therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

Debtor's Name Brickchurch Enterprises, Inc.

Case No. 22-70914

Part 1: Cash Receipts and Disbursements	Current Month	Cumulative
a. Cash balance beginning of month	\$762	
b. Total receipts (net of transfers between accounts)	\$1,586,190	\$1,614,915
c. Total disbursements (net of transfers between accounts)	\$0	\$2,325
d. Cash balance end of month (a+b-c)	\$1,586,952	
e. Disbursements made by third party for the benefit of the estate	\$53,185,084	\$53,234,640
f. Total disbursements for quarterly fee calculation (c+e)	\$53,185,084	\$53,236,965

Part 2: Asset and Liability Status	Current Month
(Not generally applicable to Individual Debtors. See Instructions.)	
a. Accounts receivable (total net of allowance)	\$0
b. Accounts receivable over 90 days outstanding (net of allowance)	\$0
c. Inventory (Book <input type="radio"/> Market <input type="radio"/> Other <input checked="" type="radio"/> (attach explanation))	\$0
d. Total current assets	\$1,586,190
e. Total assets	\$22,396,038
f. Postpetition payables (excluding taxes)	\$0
g. Postpetition payables past due (excluding taxes)	\$0
h. Postpetition taxes payable	\$63,071
i. Postpetition taxes past due	\$63,071
j. Total postpetition debt (f+h)	\$63,071
k. Prepetition secured debt	\$0
l. Prepetition priority debt	\$352,640
m. Prepetition unsecured debt	\$10,564,338
n. Total liabilities (debt) (j+k+l+m)	\$10,980,049
o. Ending equity/net worth (e-n)	\$11,415,989

Part 3: Assets Sold or Transferred	Current Month	Cumulative
a. Total cash sales price for assets sold/transferred outside the ordinary course of business	\$0	\$0
b. Total payments to third parties incident to assets being sold/transferred outside the ordinary course of business	\$0	\$0
c. Net cash proceeds from assets sold/transferred outside the ordinary course of business (a-b)	\$0	\$0

Part 4: Income Statement (Statement of Operations)	Current Month	Cumulative
(Not generally applicable to Individual Debtors. See Instructions.)		
a. Gross income/sales (net of returns and allowances)	\$62,000,000	
b. Cost of goods sold (inclusive of depreciation, if applicable)	\$0	
c. Gross profit (a-b)	\$62,000,000	
d. Selling expenses	\$0	
e. General and administrative expenses	\$3,247	
f. Other expenses	\$145	
g. Depreciation and/or amortization (not included in 4b)	\$0	
h. Interest	\$0	
i. Taxes (local, state, and federal)	\$63,071	
j. Reorganization items	\$0	
k. Profit (loss)	\$0	\$0

Debtor's Name Brickchurch Enterprises, Inc.

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Part 5: Professional Fees and Expenses

a.	Note: Funds for i. v. vi. and vii are additional retainer amounts		Approved Current Month	Approved Cumulative	Paid Current Month	Paid Cumulative
	Debtor's professional fees & expenses (bankruptcy) <i>Aggregate Total</i>		\$1,372,631	\$0	\$0	\$30,000
<i>Itemized Breakdown by Firm</i>						
	Firm Name	Role				
i	Camisha Simmons PLLC	Lead Counsel	\$180,000	\$0		\$5,000
ii	Craig Robbins ESQ	Other				\$25,000
iii	Belowich & Walsh	Special Counsel	\$7,500	\$0	\$0	
iv	Bedell Cristin	Special Counsel	\$17,109	\$0	\$0	
v	Thompson Hine LLP	Special Counsel	\$500,000	\$0	\$0	
vi	JFI Law	Special Counsel	\$208,021	\$0	\$0	
vii	Duane Morris	Special Counsel	\$450,000	\$0	\$0	
viii	Collas Crill BVI	Special Counsel	\$10,000	\$0	\$0	
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Debtor's Name Brickchurch Enterprises, Inc.

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b.			Approved Current Month	Approved Cumulative	Paid Current Month	Paid Cumulative
	Debtor's professional fees & expenses (nonbankruptcy) <i>Aggregate Total</i>					
	Itemized Breakdown by Firm					
	Firm Name	Role				
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Debtor's Name Brickchurch Enterprises, Inc.

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c.	All professional fees and expenses (debtor & committees)						

Part 6: Postpetition Taxes

	Current Month	Cumulative
a. Postpetition income taxes accrued (local, state, and federal)	\$0	\$0
b. Postpetition income taxes paid (local, state, and federal)	\$0	\$0
c. Postpetition employer payroll taxes accrued	\$0	\$0
d. Postpetition employer payroll taxes paid	\$0	\$0
e. Postpetition property taxes paid	\$0	\$0
f. Postpetition other taxes accrued (local, state, and federal)	\$0	\$63,071
g. Postpetition other taxes paid (local, state, and federal)	\$0	\$0

Part 7: Questionnaire - During this reporting period:

- a. Were any payments made on prepetition debt? (if yes, see Instructions) Yes No
- b. Were any payments made outside the ordinary course of business without court approval? (if yes, see Instructions) Yes No
- c. Were any payments made to or on behalf of insiders? Yes No
- d. Are you current on postpetition tax return filings? Yes No
- e. Are you current on postpetition estimated tax payments? Yes No
- f. Were all trust fund taxes remitted on a current basis? Yes No
- g. Was there any postpetition borrowing, other than trade credit? (if yes, see Instructions) Yes No
- h. Were all payments made to or on behalf of professionals approved by the court? Yes No N/A
- i. Do you have: Worker's compensation insurance? Yes No
If yes, are your premiums current? Yes No N/A (if no, see Instructions)
- Casualty/property insurance? Yes No
If yes, are your premiums current? Yes No N/A (if no, see Instructions)
- General liability insurance? Yes No
If yes, are your premiums current? Yes No N/A (if no, see Instructions)
- j. Has a plan of reorganization been filed with the court? Yes No
- k. Has a disclosure statement been filed with the court? Yes No
- l. Are you current with quarterly U.S. Trustee fees as set forth under 28 U.S.C. § 1930? Yes No

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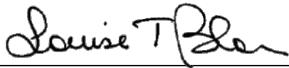
Part 8: Individual Chapter 11 Debtors (Only)

a. Gross income (receipts) from salary and wages	\$0
b. Gross income (receipts) from self-employment	\$0
c. Gross income from all other sources	\$0
d. Total income in the reporting period (a+b+c)	\$0
e. Payroll deductions	\$0
f. Self-employment related expenses	\$0
g. Living expenses	\$0
h. All other expenses	\$0
i. Total expenses in the reporting period (e+f+g+h)	\$0
j. Difference between total income and total expenses (d-i)	\$0
k. List the total amount of all postpetition debts that are past due	\$0
l. Are you required to pay any Domestic Support Obligations as defined by 11 U.S.C § 101(14A)?	Yes <input type="radio"/> No <input checked="" type="radio"/>
m. If yes, have you made all Domestic Support Obligation payments?	Yes <input type="radio"/> No <input type="radio"/> N/A <input checked="" type="radio"/>

Privacy Act Statement

28 U.S.C. § 589b authorizes the collection of this information, and provision of this information is mandatory under 11 U.S.C. §§ 704, 1106, and 1107. The United States Trustee will use this information to calculate statutory fee assessments under 28 U.S.C. § 1930(a)(6). The United States Trustee will also use this information to evaluate a chapter 11 debtor's progress through the bankruptcy system, including the likelihood of a plan of reorganization being confirmed and whether the case is being prosecuted in good faith. This information may be disclosed to a bankruptcy trustee or examiner when the information is needed to perform the trustee's or examiner's duties or to the appropriate federal, state, local, regulatory, tribal, or foreign law enforcement agency when the information indicates a violation or potential violation of law. Other disclosures may be made for routine purposes. For a discussion of the types of routine disclosures that may be made, you may consult the Executive Office for United States Trustee's systems of records notice, UST-001, "Bankruptcy Case Files and Associated Records." See 71 Fed. Reg. 59,818 et seq. (Oct. 11, 2006). A copy of the notice may be obtained at the following link: http://www.justice.gov/ust/eo/rules_regulations/index.htm. Failure to provide this information could result in the dismissal or conversion of your bankruptcy case or other action by the United States Trustee. 11 U.S.C. § 1112(b)(4)(F).

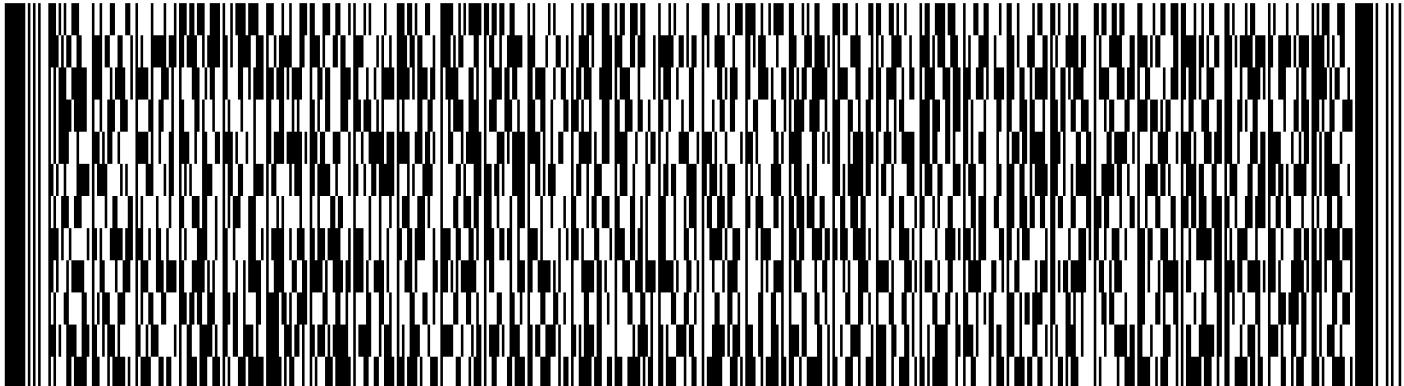
I declare under penalty of perjury that the foregoing Monthly Operating Report and its supporting documentation are true and correct and that I have been authorized to sign this report on behalf of the estate.

s/LB 
 Signature of Responsible Party
 Director
 Title

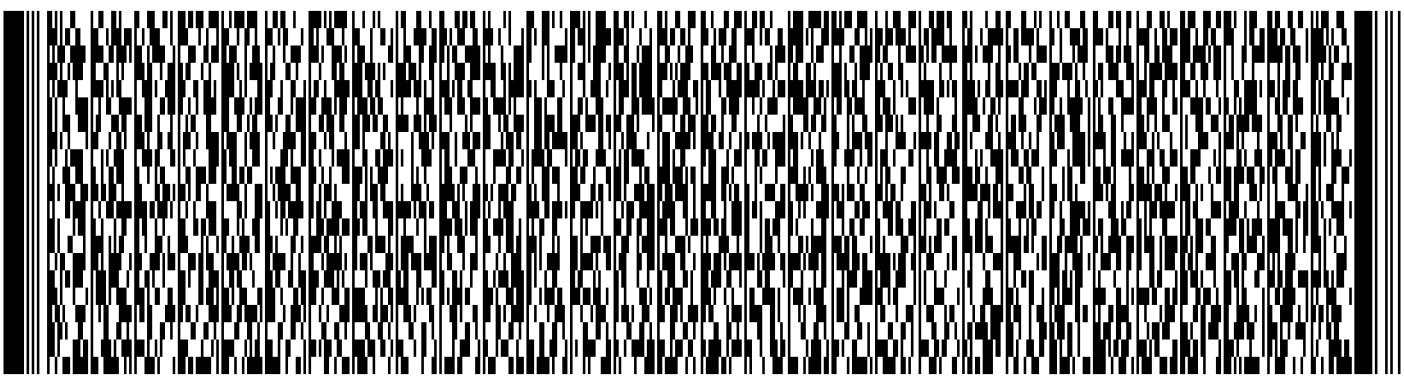
Louise Blouin
 Printed Name of Responsible Party
 01/23/2023
 Date

Debtor's Name Brickchurch Enterprises, Inc.

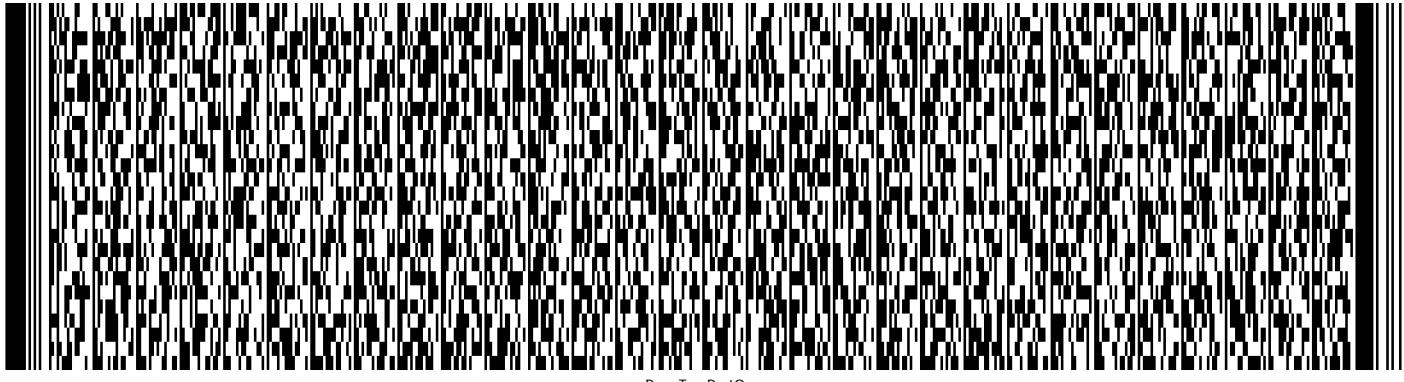
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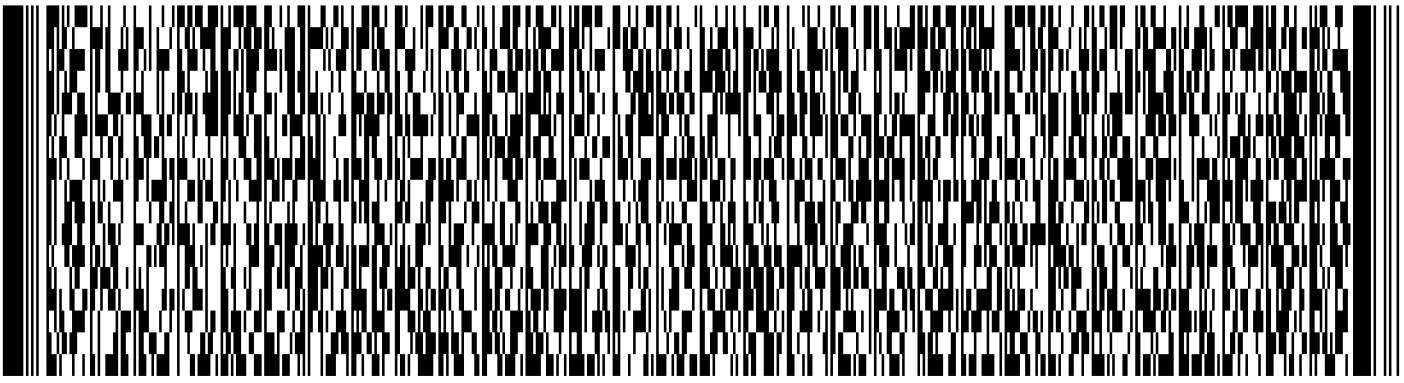
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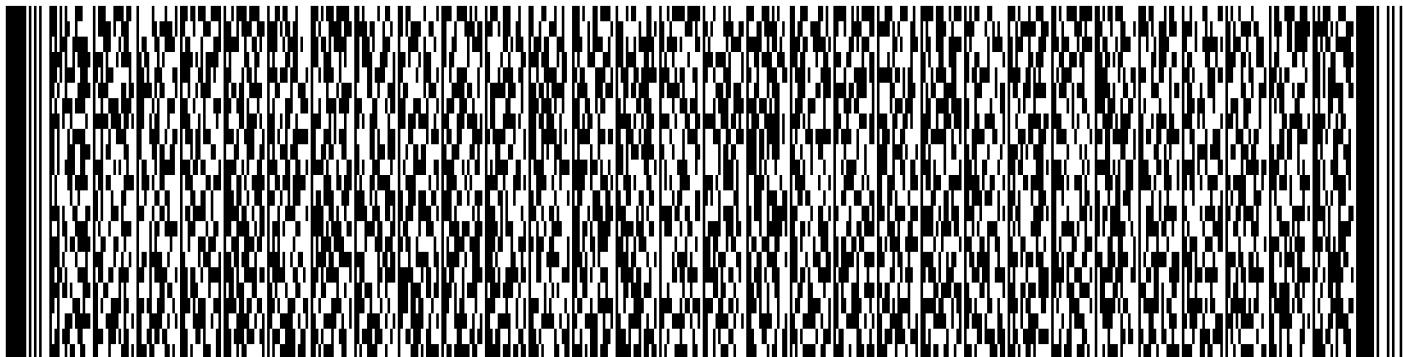
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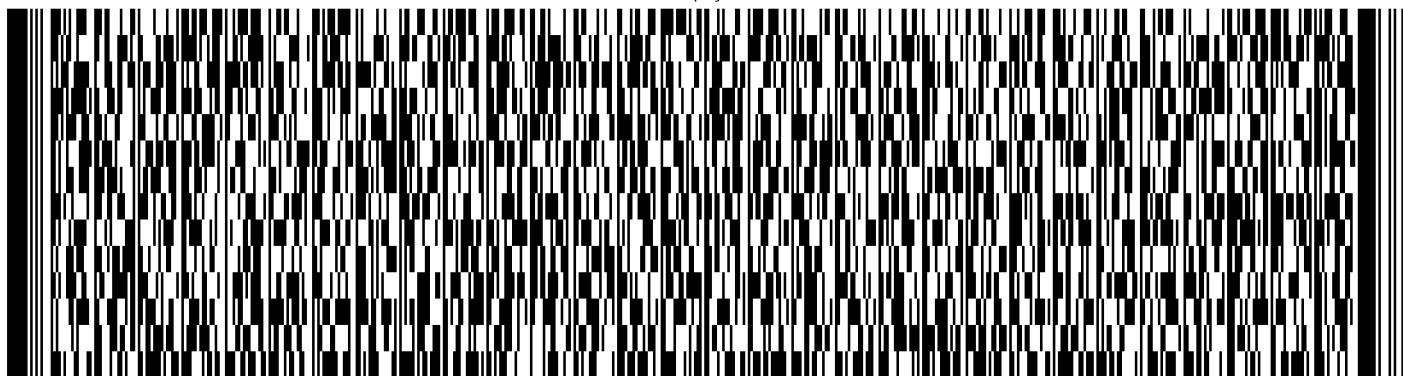
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Debtor's Name Brickchurch Enterprises, Inc.

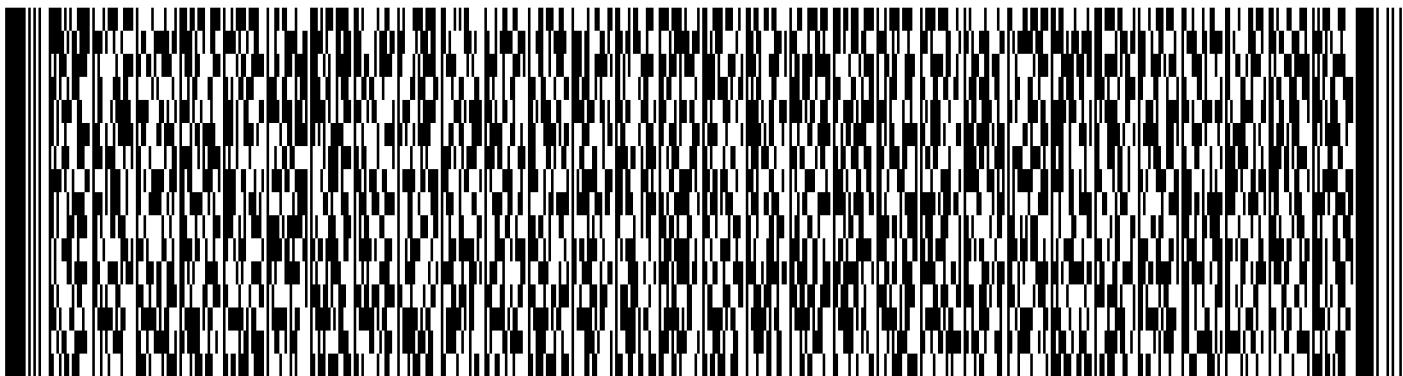
Case No. 22-70914



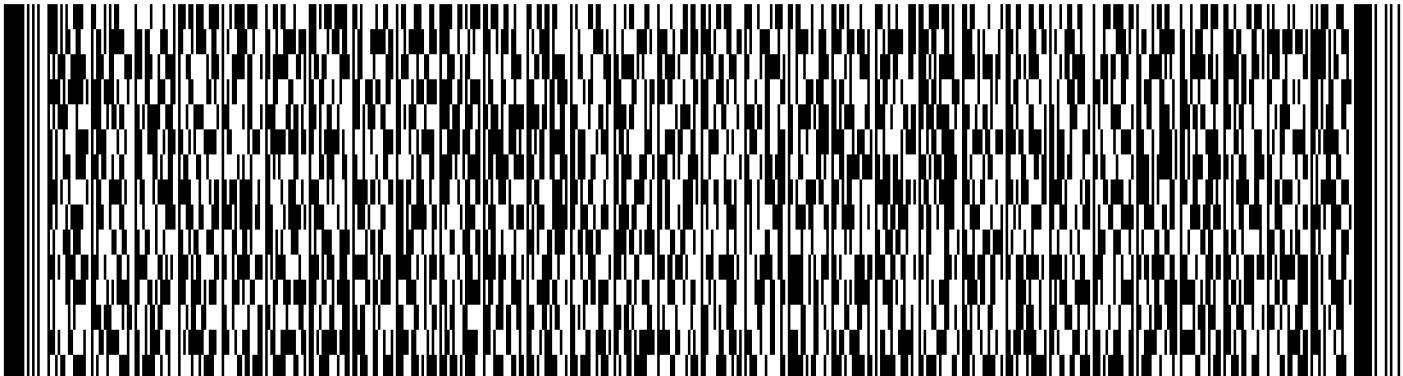
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Bankruptcy51to100



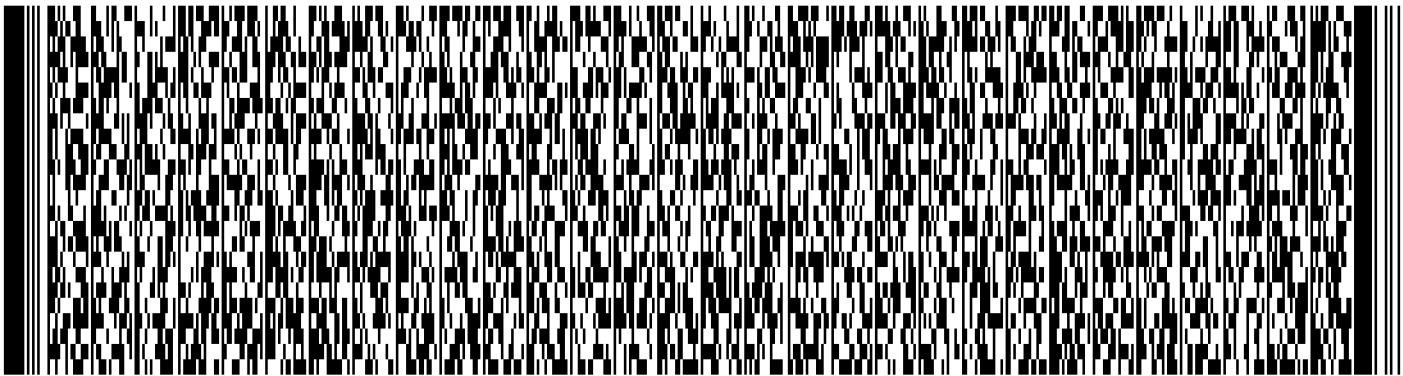
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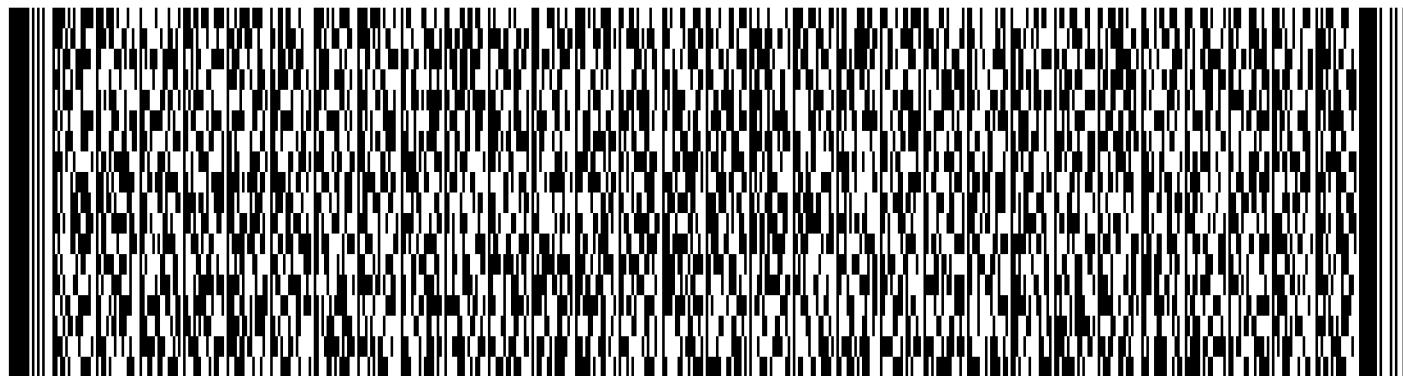
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Debtor's Name Brickchurch Enterprises, Inc.

Case No. 22-70914



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PageFour

UNITED STATES BANKRUPTCY COURT
DISTRICT OF _____**In re** BRICKCHURCH ENTERPRISES INC.
DebtorCase No. 22-70914
Reporting Period: Dec-22
Federal Tax I.D. # 04-3417524**CORPORATE MONTHLY OPERATING REPORT****File with the Court and submit a copy to the United States Trustee within 20 days after the end of the month and submit a copy of the report to any official committee appointed in the case.***(Reports for Rochester and Buffalo Divisions of Western District of New York are due 15 days after the end of the month, as are the reports for Southern District of New York.)*

REQUIRED DOCUMENTS	Form No.	Document Attached	Explanation Attached
Schedule of Cash Receipts and Disbursements	MOR-1		
Bank Reconciliation (or copies of debtor's bank reconciliations)	MOR-1 (CON'T)		
Copies of bank statements			
Cash disbursements journals			
Statement of Operations	MOR-2		
Balance Sheet	MOR-3		
Status of Post-petition Taxes	MOR-4		
Copies of IRS Form 6123 or payment receipt			
Copies of tax returns filed during reporting period			
Summary of Unpaid Post-petition Debts	MOR-4		
Listing of Aged Accounts Payable			
Accounts Receivable Reconciliation and Aging	MOR-5		
Taxes Reconciliation and Aging	MOR-5		
Payments to Insiders and Professional	MOR-6		
Post Petition Status of Secured Notes, Leases Payable	MOR-6		
Debtor Questionnaire	MOR-7		

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the attached documents are true and correct to the best of my knowledge and belief.

Signature of Debtor _____ Date _____

Signature of Authorized Individual* _____ Date _____

Printed Name of Authorized Individual - Louise Bouin (Director) _____ Date 1/23/2023

*Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.

In re BRICKCHURCH ENTERPRISES INC.
DebtorCase No. 22-70914
Reporting Period: Dec-22**SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS**

Amounts reported should be from the debtor's books and not the bank statement. The beginning cash should be the ending cash from the prior month or, if this is the first report, the amount should be the balance on the date the petition was filed. The amounts reported in the "CURRENT MONTH - ACTUAL" column must equal the sum of the four bank account columns. Attach copies of the bank statements and the cash disbursements journal. The total disbursements listed in the disbursements journal must equal the total disbursements reported on this page. A bank reconciliation must be attached for each account. [See MOR-1 (CON'T)]

BANK ACCOUNTS					
ACCOUNT NUMBER (LAST 4)	OPER	PAYROLL	TAX	OTHER	CURRENT MONTH ACTUAL (TOTAL OF ALL ACCOUNTS)
CASH BEGINNING OF MONTH					761.82
RECEIPTS					
CASH SALES					
ACCOUNTS RECEIVABLE - PREPETITION					
ACCOUNTS RECEIVABLE - POSTPETITION					
LOANS AND ADVANCES					62,000,000.00
SALE OF ASSETS					
OTHER (ATTACH LIST)					
TRANSFERS (FROM DIP ACCTS)					
TOTAL RECEIPTS					62,000,000.00
DISBURSEMENTS					
NET PAYROLL					
PAYROLL TAXES					
SALES, USE, & OTHER TAXES					
INVENTORY PURCHASES					
SECURED/ RENTAL/ LEASES					
INSURANCE					1,336.94
ADMINISTRATIVE					3,247.00
SELLING					
OTHER (ATTACH LIST)					53,180,500.13
OWNER DRAW *					
TRANSFERS (TO DIP ACCTS)					
PROFESSIONAL FEES					1,365,130.69
U.S. TRUSTEE QUARTERLY FEES					250,000.00
COURT COSTS					
TOTAL DISBURSEMENTS					54,800,214.76
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)					7,199,785.24
CASH – END OF MONTH (Dec 20)					7,201,122.18

* COMPENSATION TO SOLE PROPRIETORS FOR SERVICES RENDERED TO BANKRUPTCY ESTATE

THE FOLLOWING SECTION MUST BE COMPLETED

DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN)

TOTAL DISBURSEMENTS	54,800,214.76
LESS: TRANSFERS TO OTHER DEBTOR IN POSSESSION ACCOUNTS	0
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts)	0.00
TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES	54,800,214.76

In re BRICKCHURCH ENTERPRISES INC.

Case No. 22-70914

Debtor

Reporting Period: Dec-22

Dec-22

BANK RECONCILIATIONS

Continuation Sheet for MOR-1

A bank reconciliation must be included for each bank account. The debtor's bank reconciliation may be substituted for this page.

(Bank account numbers may be redacted to last four numbers.)

	Operating #	Payroll #	Tax #	Other #
BALANCE PER BOOKS	761.82			
BANK BALANCE	1,586,190.11			-145.00
(+) DEPOSITS IN TRANSIT (ATTACH LIST)				0
(-) OUTSTANDING CHECKS (ATTACH LIST) :				
OTHER (ATTACH EXPLANATION)				
ADJUSTED BANK BALANCE *	1,586,045.11			-145.00

**"Adjusted Bank Balance" must equal "Balance per Books"

OTHER			
Optimum	Internet		236.86
Winters Bro's	Waste Removal		263.27
Total paid by Mrs. Blouin			500.13

NS Management Brickchurch Insurance Coverage Agumentation 1 336 94

Creditor Repayment and Financing Fees*	
Payment to JGB - Partners, Capital, Anaconda, Plymouth	44,500,000.00
Loan Origination Fee to Bay Point Capital Partners II, LP	5,580,000.00
Interest Reserve to Bay Point Capital Partners II, LP	3,100,000.00
Total Creditor Fees Paid as part of Financing as of 12/20/2022	53,180,000.00

*Note: additional payments as part of the financing of Brickchurch occurred after Dec. 20 and will be reflected in the next MOR.

In re BRICKCHURCH ENTERPRISES INC.DebtorCase No. 22-70914Reporting Period: Dec-22**STATEMENT OF OPERATIONS** (Income Statement)

The Statement of Operations is to be prepared on an accrual basis. The accrual basis of accounting recognizes revenue when it is realized and expenses when they are incurred, regardless of when cash is actually received or paid.

	REVENUES	MONTH	CUMULATIVE -FILING TO DATE
Gross Revenues			
Less: Returns and Allowances			
Net Revenue			
COST OF GOODS SOLD			
Beginning Inventory			
Add: Purchases			
Add: Cost of Labor			
Add: Other Costs (<i>attach schedule</i>)			
Less: Ending Inventory			
Cost of Goods Sold			
Gross Profit			
OPERATING EXPENSES			
Advertising			
Auto and Truck Expense			
Bad Debts			
Contributions			
Employee Benefits Programs			
Officer/Insider Compensation*			
Insurance	1,336.94		1,336.94
Management Fees/Bonuses			
Office Expense			
Pension & Profit-Sharing Plans			
Repairs and Maintenance			58,559.18
Rent and Lease Expense			
Salaries/Commissions/Fees			
Supplies			59.27
Taxes - Payroll			
Taxes - Real Estate			63070.85
Taxes - Other			
Travel and Entertainment			
Utilities	237		5,516
Other (<i>attach schedule</i>)	93		1563
Total Operating Expenses Before Depreciation			
Depreciation/Depletion/Amortization			
Net Profit (Loss) Before Other Income & Expenses			
OTHER INCOME AND EXPENSES			
Other Income (<i>attach schedule</i>)			
Interest Expense			
Other Expense (<i>attach schedule</i>)	230.27		8658.77
Net Profit (Loss) Before Reorganization Items			

REORGANIZATION ITEMS		
Professional Fees	1,365,131	1,397,630.69
U. S. Trustee Quarterly Fees	250,000	250,250
Interest Earned on Accumulated Cash from Chapter 11 (<i>see continuation sheet</i>)		
Gain (Loss) from Sale of Equipment		
Other Reorganization Expenses (<i>attach schedule</i>)	53,180,000.00	53,187,500
Total Reorganization Expenses		
Income Taxes		
Net Profit (Loss)	-54,797,028.01	-54,974,144.56

*"Insider" is defined in 11 U.S.C. Section 101(31).

BREAKDOWN OF "OTHER" CATEGORY

OTHER COSTS

NS Management Contribution	1,336.94	9,635.44

OTHER OPERATIONAL EXPENSES

Administrative expenses for Aberdeen Enterprises		7,500

OTHER INCOME

OTHER EXPENSES

Bank Charges	145	473
Owner Insurance expense reimbursement		9500

OTHER REORGANIZATION EXPENSES

Legal expenses for refinancing		7500

Reorganization Items - Interest Earned on Accumulated Cash from Chapter 11:

Interest earned on cash accumulated during the chapter 11 case, which would not have been earned but for the bankruptcy proceeding, should be reported as a reorganization item.

In re BRICKCHURCH ENTERPRISES INC.

Debtor

Case No. 22-70914

Reporting Period: Nov-22

BALANCE SHEET

The Balance Sheet is to be completed on an accrual basis only. Pre-petition liabilities must be classified separately from post-petition obligations.

ASSETS	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE AT END OF PRIOR REPORTING MONTH	BOOK VALUE ON PETITION DATE OR SCHEDULED
CURRENT ASSETS			
Unrestricted Cash and Equivalents	1,586,190.11	761.82	
Restricted Cash and Cash Equivalents (<i>see continuation sheet</i>)			
Accounts Receivable (Net)			
Notes Receivable			
Inventories			
Prepaid Expenses			
Professional Retainers			
Other Current Assets (<i>attach schedule</i>)			
TOTAL CURRENT ASSETS	1,586,190.11	761.82	
PROPERTY & EQUIPMENT			
Real Property and Improvements	14,589,796	14,589,796	
Machinery and Equipment			
Furniture, Fixtures and Office Equipment			
Leasehold Improvements			
Vehicles			
Less: Accumulated Depreciation	(2,666,649)	(2,666,649)	
TOTAL PROPERTY & EQUIPMENT	11,923,147	11,923,147	
OTHER ASSETS			
Amounts due from Insiders*	10,472,927	10,472,927	
Other Assets (<i>attach schedule</i>)			
TOTAL OTHER ASSETS	10,472,927	10,472,927	
TOTAL ASSETS	23,982,264	22,424,749	
LIABILITIES AND OWNER EQUITY			
	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE ON PETITION DATE
LIABILITIES NOT SUBJECT TO COMPROMISE (Postpetition)			
Accounts Payable			
Taxes Payable (<i>refer to FORM MOR-4</i>)			
Wages Payable			
Notes Payable			
Rent / Leases - Building/Equipment			
Secured Debt / Adequate Protection Payments	0	2,340,000	
Professional Fees	1,372,631	1,372,631	
Amounts Due to Insiders*	10,643,101	10,637,371	
Other Post-petition Liabilities (<i>attach schedule</i>)	63,071	63,071	
TOTAL POST-PETITION LIABILITIES	12,078,803	12,260,442	
LIABILITIES SUBJECT TO COMPROMISE (Pre-Petition)			
Secured Debt	-	43,376,485	
Priority Debt	-	352,640	
Unsecured Debt			
TOTAL PRE-PETITION LIABILITIES	-	43,729,125	
TOTAL LIABILITIES	12,078,803	55,989,567	
OWNERS' EQUITY			
Capital Stock	1	1	
Additional Paid-In Capital			
Partners' Capital Account			
Owner's Equity Account			
Retained Earnings - Pre-Petition	(31,846,914)	(31,846,914)	
Retained Earnings - Post-petition	(2,113,605)	(1,717,905)	
Adjustments to Owner Equity (<i>attach schedule</i>)			
Post-petition Contributions (<i>attach schedule</i>)			
NET OWNERS' EQUITY	(33,960,518)	(33,564,818)	
TOTAL LIABILITIES AND OWNERS' EQUITY	(21,881,715)	22,424,749	

* "Insider" is defined in 11 U.S.C. Section 101(31).

BALANCE SHEET - continuation section

ASSETS	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE AT END OF PRIOR REPORTING MONTH	BOOK VALUE ON PETITION DATE
Other Current Assets			
Other Assets			
LIABILITIES AND OWNER EQUITY		BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE ON PETITION DATE
Other Post-petition Liabilities			
Bay Point Refinancing	62,000,000		
Adjustments to Owner's Equity			
Post-Petition Contributions			

Restricted Cash: Cash that is restricted for a specific use and not available to fund operations.

Typically, restricted cash is segregated into a separate account, such as an escrow account.

In re BRICKCHURCH ENTERPRISES INC.
Debtor

Case No. 22-70914
Reporting Period: Dec-22

STATUS OF POST-PETITION TAXES

The beginning tax liability should be the ending liability from the prior month or, if this is the first report, the amount should be zero.

Attach photocopies of IRS Form 6123 or payment receipt to verify payment or deposit of federal payroll taxes.

Attach photocopies of any tax returns filed during the reporting period.

Federal	Beginning Tax	Amount Withheld and/or Accrued	Amount Paid	Date Paid	Check # or EFT	Ending Tax
Withholding						
FICA-Employee						
FICA-Employer						
Unemployment						
Income						
Other:						
Total Federal Taxes						
State and Local						
Withholding						
Sales						
Excise						
Unemployment						
Real Property	63,071					
Personal Property						
Other:						
Total State and Local						
Total Taxes	63,071					

SUMMARY OF UNPAID POST-PETITION DEBTS

Attach aged listing of accounts payable.

Number of Days Past Due

	Current	0-30	31-60	61-90	Over 91	Total
Accounts Payable						
Wages Payable						
Taxes Payable	0	0	0	37721	25350	63,071
Rent/Leases-Building						
Rent/Leases-Equipment						
Secured Debt/Adequate						
Protection Payments						
Professional Fees						
Amounts Due to Insiders						
Other:						
Other:						
Total Post-petition Debts	0	0	0	37,721	25,350	63,071

Explain how and when the Debtor intends to pay any past due post-petition debts.

Debtor intends to sell asset in order to repay new lender

In re BRICKCHURCH ENTERPRISES INC.

Debtor

Case No. 22-70914Reporting Period: Dec-22**PAYMENTS TO INSIDERS AND PROFESSIONALS**

Of the total disbursements shown on the Cash Receipts and Disbursements Report (MOR-1) list the amount paid to insiders (as defined in Section 101(31) (A)-(F) of the U.S. Bankruptcy Code) and to professionals. For payments to insiders, identify the type of compensation paid (e.g. Salary, Bonus, Commissions, Insurance, Housing Allowance, Travel, Car Allowance, Etc.). Attach additional sheets if necessary.

INSIDERS			
NAME	TYPE OF PAYMENT	AMOUNT PAID	TOTAL PAID TO DATE
TOTAL PAYMENTS TO INSIDERS			

PROFESSIONALS					
NAME	DATE OF COURT ORDER AUTHORIZING PAYMENT	AMOUNT APPROVED	AMOUNT PAID	TOTAL PAID TO DATE	TOTAL INCURRED & UNPAID*
Craig Robbins ESQ		25,000.00	25,000.00		
Camisha Simmons PLLC		180,000.00	5,000.00		
Belowich & Walsh			7,500.00		
Thompson Hine LLP		500,000.00			
JFI Law		208,021.32			
Duane Morris		450,000.00			
Collas Crill BVI		10,000.00			
Bedell Cristin		17,109.37			
TOTAL PAYMENTS TO PROFESSIONALS		1,390,130.69	37,500.00		

* INCLUDE ALL FEES INCURRED, BOTH APPROVED AND UNAPPROVED

Note: funds for Camisha Simmons, Thompson Hine, JFI Law and Duane Morris are additional retainer amounts to support the completion of the file.

**POST-PETITION STATUS OF SECURED NOTES, LEASES PAYABLE
AND ADEQUATE PROTECTION PAYMENTS**

NAME OF CREDITOR	SCHEDULED MONTHLY PAYMENT DUE	AMOUNT PAID DURING MONTH	TOTAL UNPAID POST-PETITION
Bay Point Interest Reserve			3,100,000.00
TOTAL PAYMENTS			3,100,000.00

Navigate Business CheckingSM

November 30, 2022 ■ Page 1 of 5



BRICKCHURCH ENTERPRISES, INC
DEBTOR IN POSSESSION
CH11 CASE #22-70914 (ENY)
366 GIN LN
SOUTHAMPTON NY 11968-5077

Questions?

Available by phone 24 hours a day, 7 days a week:
We accept all relay calls, including 711

1-800-CALL-WELLS (1-800-225-5935)

En español: 1-877-337-7454

Online: wellsfargo.com/biz

Write: Wells Fargo Bank, N.A. (348)
P.O. Box 6995
Portland, OR 97228-6995

Your Business and Wells Fargo

Visit wellsfargo.com/digitalbusinessresources to explore tours, articles, infographics, and other resources on the topics of money movement, account management and monitoring, security and fraud prevention, and more.

Account options

A check mark in the box indicates you have these convenient services with your account(s). Go to wellsfargo.com/biz or call the number above if you have questions or if you would like to add new services.

Business Online Banking
Online Statements
Business Bill Pay
Business Spending Report
Overdraft Protection

Statement period activity summary

Beginning balance on 11/1	\$26,354.80
Deposits/Credits	0.02
Withdrawals/Debits	- 25,593.00
Ending balance on 11/30	\$761.82

Account number: [REDACTED]

BRICKCHURCH ENTERPRISES, INC
DEBTOR IN POSSESSION
CH11 CASE #22-70914 (ENY)

NEW York account terms and conditions apply

For Direct Deposit use
Routing Number (RTN): 026012881

For Wire Transfers use
Routing Number (RTN): 121000248

Overdraft Protection

This account is not currently covered by Overdraft Protection. If you would like more information regarding Overdraft Protection and eligibility requirements please call the number listed on your statement or visit your Wells Fargo branch.

November 30, 2022 ■ Page 2 of 5



Interest summary

Interest paid this statement	\$0.02
Average collected balance	\$1,917.90
Annual percentage yield earned	0.01%
Interest earned this statement period	\$0.02
Interest paid this year	\$0.08

Transaction history

The Ending Daily Balance does not reflect any pending withdrawals or holds on deposited funds that may have been outstanding on your account when your transactions posted. If you had insufficient available funds when a transaction posted, fees may have been assessed.

Monthly service fee summary

For a complete list of fees and detailed account information, see the disclosures applicable to your account or talk to a banker. Go to wellfargo.com/feefaq for a link to these documents, and answers to common monthly service fee questions.

Fee period 11/01/2022 - 11/30/2022	Standard monthly service fee \$25.00	You paid \$0.00
We waived the fee this fee period to allow you to meet the requirements to avoid the monthly service fee. This is the final period with the fee waived. For the next fee period, you need to meet one of the requirements to avoid the monthly service fee.		
How to avoid the monthly service fee	Minimum required	This fee period
Have any ONE of the following account requirements		

November 30, 2022 ■ Page 3 of 5



Monthly service fee summary (continued)

How to avoid the monthly service fee	Minimum required	This fee period
<ul style="list-style-type: none"> - Average ledger balance in your Navigate Business Checking, Initiate Business Checking, and Additional Navigate Business Checking, plus - Average ledger balance in your Business Market Rate Savings, and Business Platinum Savings, plus - Average ledger balance in your Business Time Account and Business Step Rate Time Account 		

WK/WK

Account transaction fees summary

<i>Service charge description</i>	<i>Units used</i>	<i>Units included</i>	<i>Excess units</i>	<i>Service charge per excess units (\$)</i>	<i>Total service charge (\$)</i>
Cash Deposited (\$)	0	20,000	0	0.0030	0.00
Transactions	5	250	0	0.50	0.00
Total service charges					\$0.00

Other Wells Fargo Benefits

Our National Business Banking Center customer service number 1-800-CALL-WELLS (1-800-225-5935) hours of operation have temporarily changed to 7:00 a.m. to 11:00 p.m. Eastern Time, Monday through Saturday and Sunday 9:00 a.m. to 10:00 p.m. Eastern Time. Access to our automated banking system, the ability to report a fraud claim on your business credit or debit card, and access to report a lost or stolen business card will continue to be available 24 hours a day, 7 days per week. Thank you for banking with Wells Fargo. We appreciate your business.


IMPORTANT ACCOUNT INFORMATION

NEW YORK CITY CUSTOMERS ONLY -- Pursuant to New York City regulations, we request that you contact us at 1-800-TO WELLS (1-800-869-3557) to share your language preference.

Tax Season Reminder: Wells Fargo delivers tax documents - either by mail or online depending on your delivery preference - no later than January 31 or by the IRS deadline of February 15 for brokerage accounts. Depending on the U.S. Postal delivery service, you should expect to receive your tax documents no later than the end of February. You can update your tax document delivery preferences by visiting Wells Fargo Online®.

The Internal Revenue Service (IRS) requires Wells Fargo to report information regarding the amount of interest, dividend or miscellaneous income earned as well as gross proceeds from sales by providing you with various IRS Forms 1099 based on the different types of transactions that occurred in your account during the calendar tax year (the IRS reportable threshold). For example, if you have interest or dividends in the amount of \$10 or more during that timeframe, you will receive a Form 1099-INT from Wells Fargo.

November 30, 2022 ■ Page 4 of 5



For more information, visit Wells Fargo Tax Center at <https://www.wellsfargo.com/tax-center/>.

Other Wells Fargo Benefits

Shopping online this Holiday Season? Avoid scams by watching for red flags like pressure to buy right away, rude or pushy language, or unusually specific ways to pay such as gift cards, crypto or payment apps. Learn more at www.wellsfargo.com/security.



Important Information You Should Know

- To dispute or report inaccuracies in information we have furnished to a Consumer Reporting Agency about your accounts: Wells Fargo Bank, N.A. may furnish information about deposit accounts to consumer reporting agencies. You have the right to dispute the accuracy of information that we have furnished to a consumer reporting agency by writing to us at Overdraft Collection and Recovery, P.O. Box 5058, Portland, OR 97208-5058. Please describe the specific information that is inaccurate or in dispute and the basis for the dispute along with supporting documentation. If you believe the information furnished is the result of identity theft, please provide us with an identity theft report.
 - In case of errors or questions about other transactions (that are not electronic transfers): Promptly review your account statement within 30 days after we made it available to you, and notify us of any errors.
 - If your account has a negative balance: Please note that an account overdraft that is not resolved 60 days from the date the account first became overdrawn will result in closure and charge off of your account. In this event, it is important that you make arrangements to redirect recurring deposits and payments to another account. The closure will be reported to Early Warning Services. We reserve the right to close and/or charge-off your account at an earlier date, as permitted by law. The laws of some states require us to inform you that this communication is an attempt to collect a debt and that any information obtained will be used for that purpose.

Account Balance Calculation Worksheet

1. Use the following worksheet to calculate your overall account balance.
 2. Go through your register and mark each check, withdrawal, ATM transaction, payment, deposit or other credit listed on your statement. Be sure that your register shows any interest paid into your account and any service charges, automatic payments or ATM transactions withdrawn from your account during this statement period.
 3. Use the chart to the right to list any deposits, transfers to your account, outstanding checks, ATM withdrawals, ATM payments or any other withdrawals (including any from previous months) which are listed in your register but not shown on your statement.

ENTER

- A. The ending balance
shown on your statement \$

ADD

CALCULATE THE SUBTOTAL (Add Parts A and B)

..... TOTAL \$ _____

SUBTRACT

- C. The total outstanding checks and withdrawals from the chart above. - \$ _____

CALCULATE THE ENDING BALANCE (P. 14, P. 15, P. 16)

(Part A + Part B - Part C)

This amount should be the same
as the current balance shown in
your check register.

Navigate Business CheckingSM

December 31, 2022 ■ Page 1 of 6



BRICKCHURCH ENTERPRISES, INC
DEBTOR IN POSSESSION
CH11 CASE #22-70914 (ENY)
366 GIN LN
SOUTHAMPTON NY 11968-5077

Questions?

Available by phone Mon–Sat 7:00am–11:00pm
Eastern Time, Sun 9:00am–10:00pm Eastern Time:
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P.O. Box 6995
Portland, OR 97228-6995

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Business Online Banking
Online Statements
Business Bill Pay
Business Spending Report
Overdraft Protection

Statement period activity summary

Beginning balance on 12/1	\$761.82
Deposits/Credits	1,656,253.22
Withdrawals/Debits	- 1,419,780.50
Ending balance on 12/31	\$237,234.54

Overdraft Protection

This account is not currently covered by Overdraft Protection. If you would like more information regarding Overdraft Protection and eligibility requirements please call the number listed on your statement or visit your Wells Fargo branch.

Account number: XXXXXXXXXX

**BRICKCHURCH ENTERPRISES, INC
DEBTOR IN POSSESSION
CH11 CASE #22-70914 (ENY)**

NEW York account terms and conditions apply

For Direct Deposit use

Routing Number (RTN): 026012881

For Wire Transfers use

Routing Number (RTN): 121000248

December 31, 2022 ■ Page 2 of 6



Interest summary

Interest paid this statement	\$19.16
Average collected balance	\$225,636.18
Annual percentage yield earned	0.10%
Interest earned this statement period	\$19.16
Interest paid this year	\$19.24

Transaction history

The Ending Daily Balance does not reflect any pending withdrawals or holds on deposited funds that may have been outstanding on your account when your transactions posted. If you had insufficient available funds when a transaction posted, fees may have been assessed.

December 31, 2022 ■ Page 3 of 6



Summary of checks written (*checks listed are also displayed in the preceding Transaction history*)

Number	Date	Amount	Number	Date	Amount	Number	Date	Amount
1002	12/2	25.00	1004	12/2	25.00	1005	12/2	25.00
1003	12/2	25.00						

Monthly service fee summary

For a complete list of fees and detailed account information, see the disclosures applicable to your account or talk to a banker. Go to wellsfargo.com/feefaq for a link to these documents, and answers to common monthly service fee questions.

Fee period 12/01/2022 - 12/31/2022	Standard monthly service fee \$25.00	You paid \$0.00
How to avoid the monthly service fee	Minimum required	This fee period
Have any ONE of the following account requirements		
<ul style="list-style-type: none"> • Minimum daily balance • Combined balance in linked accounts, which may include <ul style="list-style-type: none"> - Average ledger balance in your Navigate Business Checking, Initiate Business Checking, and Additional Navigate Business Checking, plus - Average ledger balance in your Business Market Rate Savings, and Business Platinum Savings, plus - Average ledger balance in your Business Time Account and Business Step Rate Time Account 	<ul style="list-style-type: none"> \$10,000.00 \$15,000.00 	<ul style="list-style-type: none"> \$416.82 <input type="checkbox"/> \$224,837.62 <input checked="" type="checkbox"/>

The Monthly service fee summary fee period ending date shown above includes a Saturday, Sunday, or holiday which are non-business days.

Transactions occurring after the last business day of the month will be included in your next fee period.

WK/WK

Account transaction fees summary

Service charge description	Units used	Units included	Excess units	Service charge per excess units (\$)	Total service charge (\$)
Cash Deposited (\$)	0	20,000	0	0.0030	0.00
Transactions	7	250	0	0.50	0.00
Total service charges					\$0.00



IMPORTANT ACCOUNT INFORMATION

ATM Check Deposit Limit

Effective March 15, 2023, we are changing the following paragraph in the "Our right to decline deposits" subsection within the "Depositing Funds" section of the Deposit Account Agreement:

We may decline all or part of a deposit, including cash, for any reason. This could happen, for example, if a payee isn't a co-owner, authorized signer, or authorized representative on your account, we can't verify an endorsement, the check was issued from a credit



account, the dollar amount of the deposit, the check looks suspicious, or it's a non-U.S. item. If we decline a deposit that you mailed to us, we may return it to you at your cost (including charging you for postage and handling to return foreign currency coin or paper), or retain any invalid checks or other documents included in the deposit without crediting your account, at our discretion.

The new paragraph is as follows:

We may decline all or part of a deposit, including cash, for any reason. This could happen, for example, if a payee isn't a co-owner, authorized signer, or authorized representative on your account, we can't verify an endorsement, the check was issued from a credit account, the dollar amount of the deposit, the check looks suspicious, or it's a non-U.S. item. If we decline a deposit that you mailed to us, we may return it to you at your cost (including charging you for postage and handling to return foreign currency coin or paper), or retain any invalid checks or other documents included in the deposit without crediting your account, at our discretion. There are limits on the total dollar amount of checks that can be deposited at Wells Fargo ATMs per transaction. We may decline check deposits that exceed \$1 million.

Effective January 31, 2023, in the section of your Deposit Account Agreement ("Agreement") titled "Available Balance, Posting Transactions, and Overdraft", under the subsection "How we process and post transactions to your account", the section titled "Step 2: we sort your transactions into categories" is deleted and replaced with the following:

Step 2: we sort your transactions into categories

- We credit deposits received before the cutoff time.
- We subtract withdrawals and payments we have previously authorized that we cannot return unpaid such as debit card purchases, ATM withdrawals, account transfers, Bill Pay transactions, and teller-cashed checks. Transactions are generally sorted by date and time the transaction was conducted or, for some transactions, the day we receive it for payment, or the time assigned by our system. If date and time are the same, we post from lowest to highest dollar amount.
- We pay your checks and preauthorized ACH payments, such as electronic payments you have authorized a company to withdraw using your account and routing number. Transactions are generally sorted by date and time received by the Bank, and if date and time are the same, we post from lowest to highest dollar amount. Merchant-issued payment card transactions (e.g., an ACH payment associated with a purchase you made using a store-issued debit card) post after all other transactions in this category.

Determining Date and Time

- Cutoff time is based on the location where the deposit or transfer was made.
 - For debit card transactions, if we do not have date and time information, we use the day we receive it for payment from the merchant.
 - For some transactions, such as Bill Pay or teller-cashed checks, a different time may be assigned by our systems.
-

NEW YORK CITY CUSTOMERS ONLY -- Pursuant to New York City regulations, we request that you contact us at 1-800-TO WELLS (1-800-869-3557) to share your language preference.

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example, if you have interest or dividends in the amount of \$10 or more during that timeframe, you will receive a Form 1099-INT from Wells Fargo.

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 - In case of errors or questions about other transactions (that are not electronic transfers): Promptly review your account statement within 30 days after we made it available to you, and notify us of any errors.
 - If your account has a negative balance: Please note that an account overdraft that is not resolved 60 days from the date the account first became overdrawn will result in closure and charge off of your account. In this event, it is important that you make arrangements to redirect recurring deposits and payments to another account. The closure will be reported to Early Warning Services. We reserve the right to close and/or charge-off your account at an earlier date, as permitted by law. The laws of some states require us to inform you that this communication is an attempt to collect a debt and that any information obtained will be used for that purpose.

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 2. Go through your register and mark each check, withdrawal, ATM transaction, payment, deposit or other credit listed on your statement. Be sure that your register shows any interest paid into your account and any service charges, automatic payments or ATM transactions withdrawn from your account during this statement period.
 3. Use the chart to the right to list any deposits, transfers to your account, outstanding checks, ATM withdrawals, ATM payments or any other withdrawals (including any from previous months) which are listed in your register but not shown on your statement.

ENTER

- A. The ending balance
shown on your statement \$

ADD

CALCULATE THE SUBTOTAL (Add Parts A and B)

TOTAL \$ _____

SUBTRACT

- C. The total outstanding checks and withdrawals from the chart above. - \$ _____

CALCULATE THE ENDING BALANCE (P. 1, 2, 3, 4, 5, 6, 7, 8, 9)

(Part A + Part B - Part C)

This amount should be the same
as the current balance shown in
your check register. \$ _____